Dear Customer,

Please note that as per the revised framework introduced by Securities and Exchange Board of India and implemented by NSE Clearing Limited, calendar spread margin benefit for single stock derivatives will not be available on the expiry day for contracts expiring on that day.

Parameter	Details
Applicable Segment	Single Stock Derivatives
Change in Margin Benefit	Calendar spread benefit will not apply to expiry day contracts on the day of expiry
Impacted Margins	SPAN Margin and Extreme Loss Margin (ELM)
Effective Date	May 04, 2026

Key impact on trading:

- Offset benefits between expiring and non-expiring single stock derivative contracts will not be available on the expiry day for the expiring contract.
- Margin requirements may increase for positions involving calendar spread strategies in single stock derivatives on expiry day.
- This change applies to both SPAN Margin and Extreme Loss Margin calculations.

Please take note of the above and plan your trades accordingly.

For any assistance, please contact us at 1800-833-8888, write to connect@bajajbroking.in, or get in touch with your Relationship Manager.

Thank you for investing with us.

Regards,
Bajaj Broking