

Dear Customer,

Please note that as per the revised framework introduced by Securities and Exchange Board of India and implemented by NSE Clearing Limited, calendar spread margin benefit for single stock derivatives will not be available on the expiry day for contracts expiring on that day.

Parameter	Details
Applicable Segment	Single Stock Derivatives
Change in Margin Benefit	Calendar spread benefit will not apply to expiry day contracts on the day of expiry
Impacted Margins	SPAN Margin and Extreme Loss Margin (ELM)
Effective Date	May 04, 2026

Key impact on trading:

- Offset benefits between expiring and non-expiring single stock derivative contracts will not be available on the expiry day for the expiring contract.
- Margin requirements may increase for positions involving calendar spread strategies in single stock derivatives on expiry day.
- This change applies to both SPAN Margin and Extreme Loss Margin calculations.

Please take note of the above and plan your trades accordingly.

For any assistance, please contact us at [1800-833-8888](tel:1800-833-8888), write to connect@bajajbroking.in, or get in touch with your Relationship Manager.

Thank you for investing with us.

Regards,
Bajaj Broking

Investments in the securities market are subject to market risks. Read all related documents carefully before investing. Corp. Office: Bajaj Broking, 1st Floor, Mantri IT Park, Tower B, Unit No 9 & 10, Viman Nagar, Pune, Maharashtra 411014. SEBI Registration No.: INZ000218931 | BSE (Member ID:6706 | NSE (Member ID: 90177)| DP registration No: IN-DP-418-2019 | CDSL DP No.: 12088600 | NSDL DP No. IN304300 | AMFI Registration No.: ARN 163403. |SEBI Registration NO.(Research Analyst/Entity): INH000010043. For any queries/information, you can call on toll-free number 1800-833-8888 or write us on connect@bajajbroking.in. Kindly refer to <https://www.bajajbroking.in/disclaimer> for detailed disclaimer and risk factors.