BAJAJ BROKING

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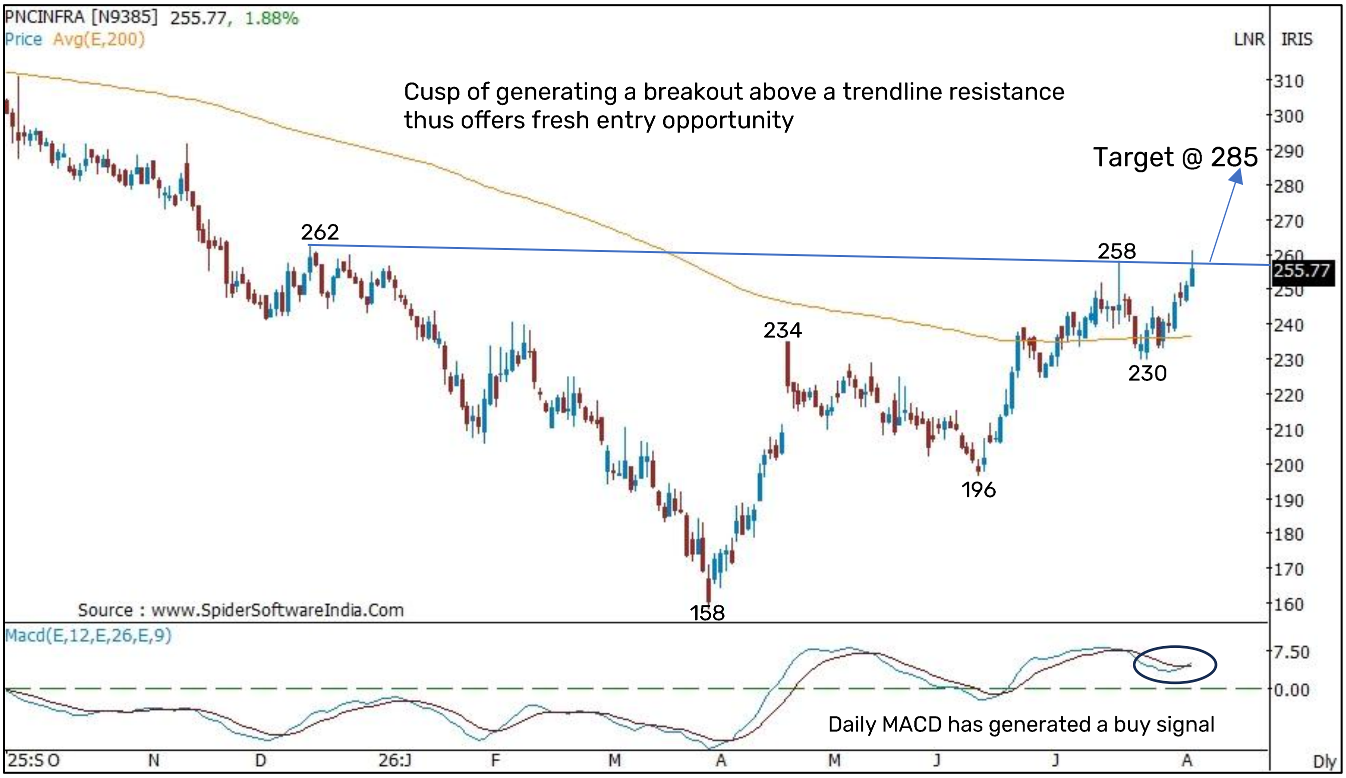
High Conviction MTF Pick

05-August-2026

PNC Infratech

PNC Infratech Daily Chart

Buying Range: 248-255 | **Target: 285** | **Return Opportunity: 13%**



Time Period: 6 Months

Technical Outlook

The stock has witnessed a steady up move after bottoming out in March 2026 forming a series of higher high and higher low in short- and medium-term chart. The stock is currently at the cusp of generating a breakout above the trendline resistance joining last 7 months highs signaling strength and offers fresh entry opportunity.

The stock has recently moved above its 200 days EMA highlighting strength and overall positive bias. The 200 days EMA is currently placed at 236 and is likely to act as major support in the medium term.

In the near term, the stock is breaking above its three-week consolidation range of 230-258, indicating a likely acceleration of the ongoing uptrend in the coming sessions.

The stock is expected to head towards 285 levels in the coming months being the measuring implication of the last three weeks range and 80% retracement of the previous major decline from 331 to 158.

The daily MACD is in up trend, it has recently generated a buy signal moving above its nine periods average thus supports the positive bias in the stock.

Source: Spider Software, Bloomberg, NSE, NSDL, BSE, Bajaj Broking Research, Company data

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