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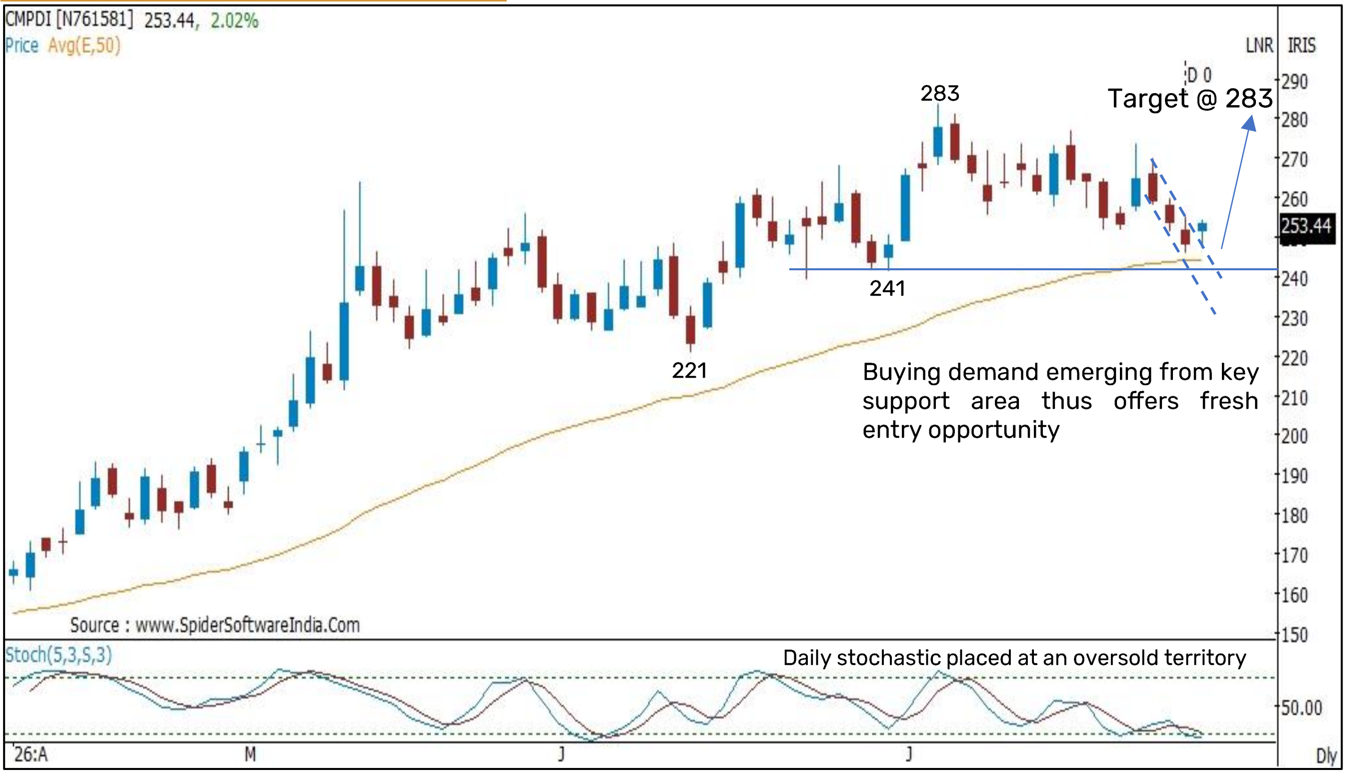
High Conviction MTF Pick

27-July-2026

Central Mine Planning & Design Institute (CMPDI)

Central Mine Planning & Design Institute (CMPDI) Daily Chart

Buying Range: 245-253 | **Target: 283** | **Return Opportunity: 14%**



Time Period: 6 Months

Technical Outlook

The share price of CMPDI has undergone a corrective phase over the past three weeks and is currently consolidating near a crucial support zone. This technical setup offers a favorable risk-reward profile, positioning the stock for a potential bullish reversal and the next leg of uptrend.

Buying demand is emerging from near the key demand zone of ₹240–₹250, highlighting accumulation near the key support area. This ₹ 240-250 range serves as a crucial support area, reinforced by the convergence of multiple technical factors:

- ✓ 61.8% retracement of the previous up move from 221-283
- ✓ 50 days EMA placed around 245
- ✓ Previous multiple lows of June 2026 is also placed around 240-250 levels

On the smaller time frame the stock has generated a breakout above the last three sessions falling channel signaling strength and offers fresh entry opportunity.

Going ahead, we expect the stock to head towards the recent all time high of ₹ 283 in the coming months. We believe the current breather should be used to accumulate the stock in staggered manner for the next leg of up move.

The daily stochastic has approached oversold territory, historically it has rebounded from the current level, thus supports the positive bias in the stock.

Source: Spider Software, Bloomberg, NSE, NSDL, BSE, Bajaj Broking Research, Company data

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