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Positional Pick

Adani Power Ltd.

14 July 2026

Stock Recommendation

Technical Outlook

- The stock has generated a breakout above the falling supply line joining last 2 month's highs thus offers fresh entry opportunity.
- Buying demand is seen emerging after a base formation at the key support area of 214-217 being the confluence of the last month low, 38.2% retracement of the previous major up move from 145 to 254 and the 50 days EMA signaling strength and a favourable risk-reward set up.
- We expect the stock to head towards 246 levels in coming month being the 80% retracement of the entire previous decline (254-215).
- Daily stochastic has generated a buy signal moving above its three periods average thus validates positive bias in the stock.

Adani Power

CMP	:	₹ 221
Buying range	:	₹ 215-221
Target	:	₹246
Stoploss	:	₹203
Upside	:	13%
Duration	:	30 Days

Adani Power Daily Chart

Source: Bloomberg, NSE, NSDL, BSE, Bajaj Broking Research

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