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Positional Pick

Religare Enterprises Ltd.

21 April 2026

Stock Recommendation

Technical Outlook

- ❑ The stock has staged a strong rebound after its third retest of the 200 level, reinforcing this zone as a reliable demand area and indicating the presence of consistent buying interest at lower levels.
- ❑ Price action near the 200 weeks EMA suggests the long-term trend remains intact, with the stock finding support at a key institutional benchmark, often seen as a sign of underlying strength.
- ❑ Target is placed around 267.80, which aligns with the previous swing high of the recent corrective phase, making it a key resistance and target for the current recovery.
- ❑ Momentum indicators are turning favourable, with RSI rebounding from lower levels and crossing above its 9-period average, signalling a shift towards positive momentum and potential continuation of the up move.

Religare Enterprises Limited

CMP	:	₹ 229
Buying range	:	₹227-231
Target	:	₹ 267.80
Stoploss	:	₹ 214
Upside	:	16%
Duration	:	30 Days

Religare Enterprises Limited





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