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Positional Pick

YES BANK LIMITED

16 April 2026

Stock Recommendation

Technical Outlook

- ❑ The stock is at the cusp of generating a breakout above the falling channel on the weekly chart containing last four months decline thus offers fresh entry opportunity.
- ❑ It has also started forming higher high and higher low on the weekly chart highlighting strength and resumption of the up move.
- ❑ A key observation is the decisive move above the 10-week EMA, which has historically acted as a momentum trigger for the stock.
- ❑ The stock is now poised to move towards the ₹23 level being the 80% retracement of the recent decline from ₹24.29 to ₹17.20.
- ❑ The weekly 14 periods RSI has given a bullish crossover above its 9-period average, indicating improving momentum.

YES BANK LTD

CMP : ₹20.00

Buying range : ₹19.20 - ₹20.00

Target : ₹23.00

Stoploss : ₹17.90

Upside : 16%

Duration : 30 Days

YES BANK





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