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Positional Pick

Indusind Bank Limited

8 April 2026

Stock Recommendation

Technical Outlook

- ❑ The stock has generated a breakout above the falling channel and has moved above the 20 days EMA signaling strength and offers fresh entry opportunity.
- ❑ Buying demand has recently emerged from the support area of 760-780 being the 80% retracement of the previous major rally of 710-968.
- ❑ Today's Gap area of 787-810 will act as immediate support and sustaining above the gap area will keep the bias positive.
- ❑ The daily 14 periods RSI is seen sustaining above its nine periods average thus validates positive bias in the stock.
- ❑ The stock is expected to move towards the target level of 909, which represents the previous breakdown area and the 80% retracement of the recent decline from 968 to 751.

Indusind Bank

CMP	:	₹ 831
Buying range	:	₹817-831
Target	:	₹ 909
Stoploss	:	₹ 778
Upside	:	10%
Duration	:	30 Days

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