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Positional Pick

NLC India

7 May 2026

Stock Recommendation

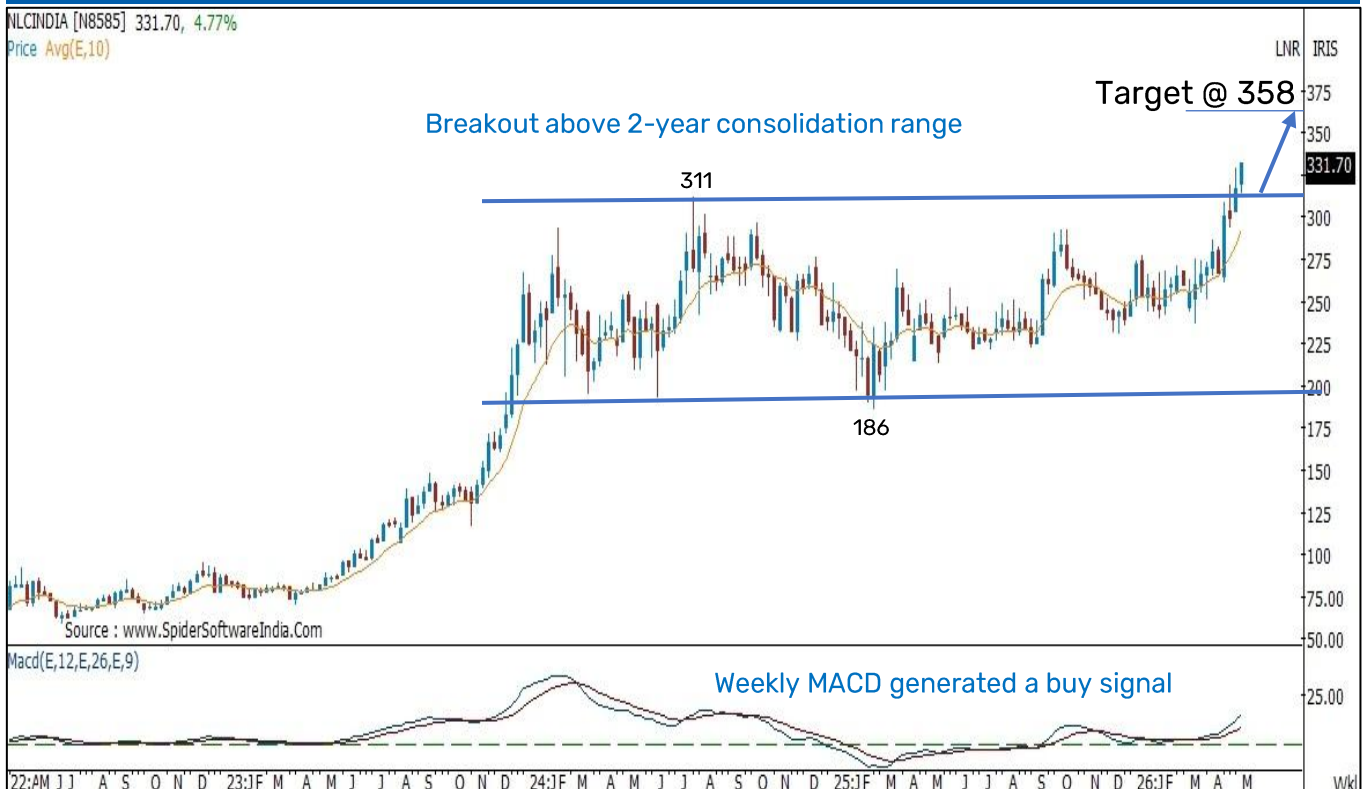
Technical Outlook

- ❑ The stock has recently generated a breakout above its two-year consolidation range 311-186 signaling strength and offers fresh entry opportunity.
- ❑ The stock is also seen sustaining above its 20 weeks EMA highlighting strength and extension of the up move. The stock has key support in the range of 300-310 being the confluence of the 20 weeks EMA and the recent breakout area.
- ❑ We expect the stock to head towards 358 levels being the 138.2% external retracement of the entire decline 311-186.
- ❑ Weekly MACD has recently generated a buy signal moving above its nine periods average thus validates positive bias in the stock.

NLC India

CMP	:	₹ 324.50
Buying range	:	₹319-325
Target	:	₹ 358
Stoploss	:	₹ 299
Upside	:	10%
Duration	:	30 Days

NLC India Weekly Chart





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