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High Conviction MTF Pick

07-July-2026

Bharti Airtel

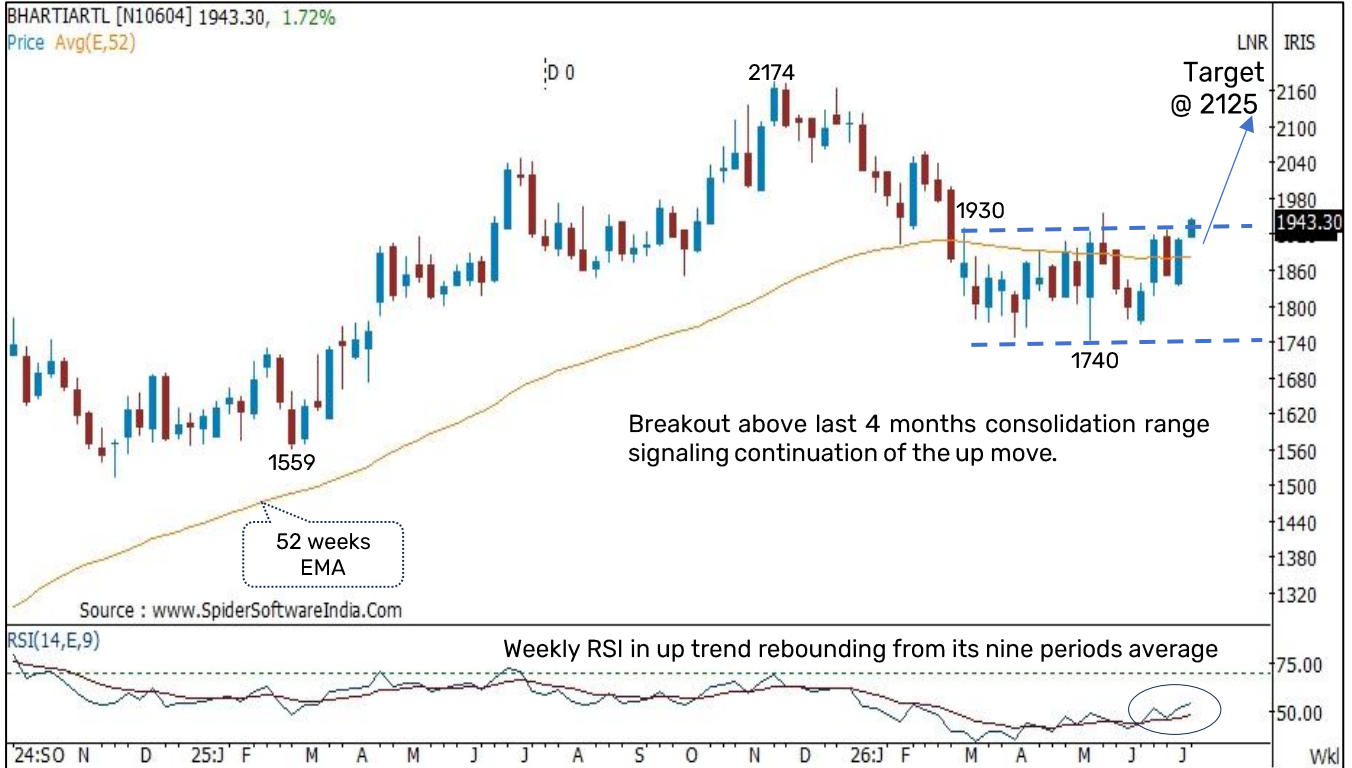


Bharti Airtel Weekly Chart

Buying range 1910-1941.2

Target: 2125

Return Opportunity: 10%



Technical Outlook

The share price of Bharti Airtel has generated a breakout above the last 4 months consolidation range 1740-1930 signaling continuation of the up move and offers fresh entry opportunity for the next leg of up move.

The stock in the process has reclaimed its crucial 52-weeks EMA indicating strengthening of structure from medium to long term perspective that makes us believe it would continue its northbound journey in the coming months.

A key technical observation on the weekly chart is that the stock pricewise has recently rebounded taking support at the value area of 1700-1750 being the confluence of the 61.8% retracement of the previous up move 1559-2174 and the previous major breakout area of April 2025. Timewise the stock has already taken 8 months to retrace just 61.8% of its previous 9 months rally from 1559-2174. A shallow retracement and a rebound from key support area highlights strength and continuation of the primary up trend.

Going ahead, we expect the stock to head towards the 2125 level over the coming months being the measuring implication of the last 4 months range breakout 1740-1930.

The weekly 14 periods RSI is in up trend and is sustaining above its nine periods average thus validates positive bias in the stock.



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