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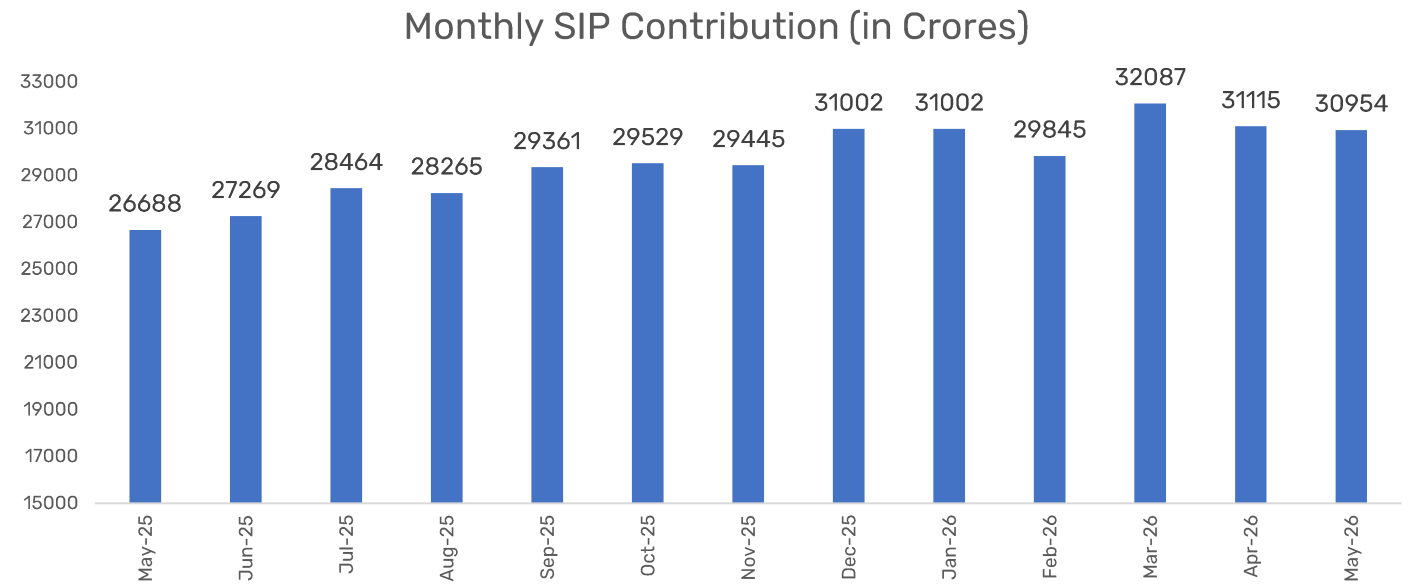
Mutual Fund and FPI Activity

Date : 10th May 2026

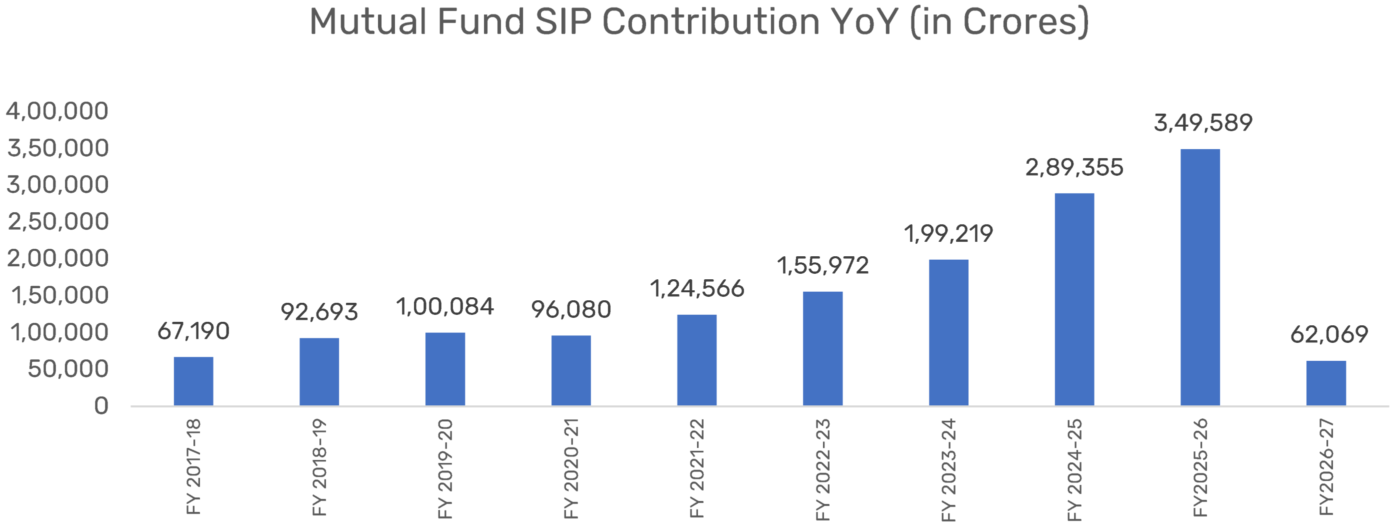
Mutual Fund and FPI Activity..

Monthly SIP Contribution for May - 2026



In May 2026, SIP inflows stood strong at Rs 30,954 crore, reflecting sustained investor confidence in equity markets despite prevailing geopolitical tensions.

Mutual fund SIP Contribution YoY

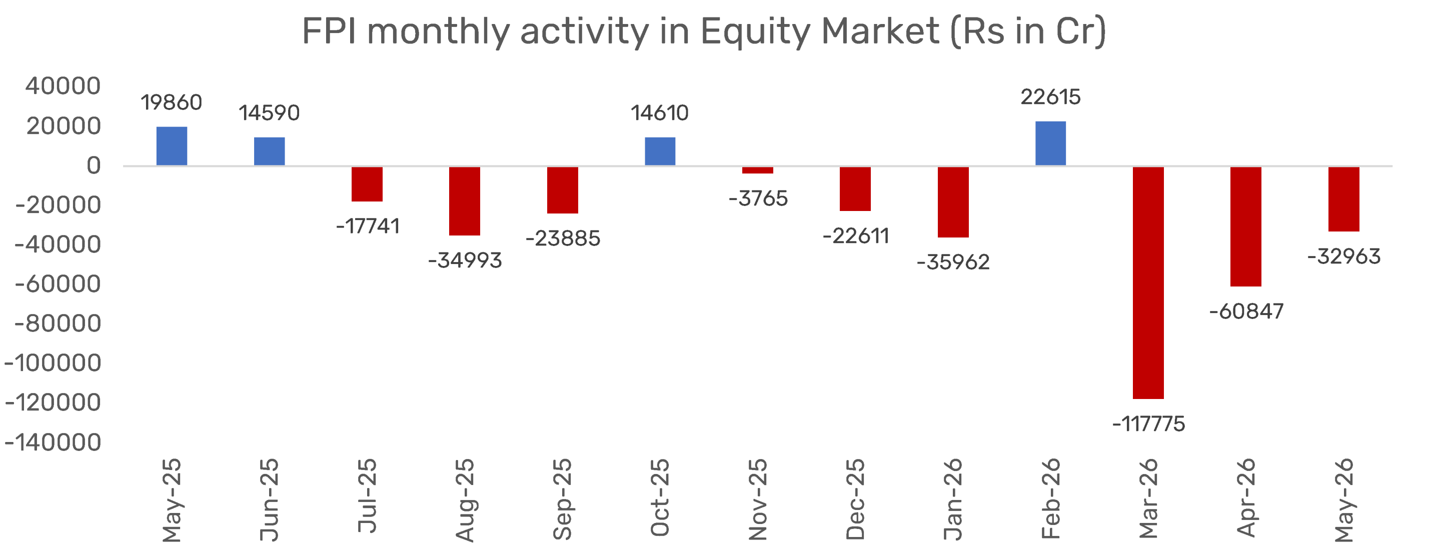


FY27 has begun on a strong footing, with cumulative SIP inflows for April and May reaching Rs 62,069 crore, reflecting both resilient retail investor participation despite volatility and a broader structural shift toward disciplined long-term investing in equity markets.

Source –AMFI/ Bajaj Broking/NSDL/ Bloomberg

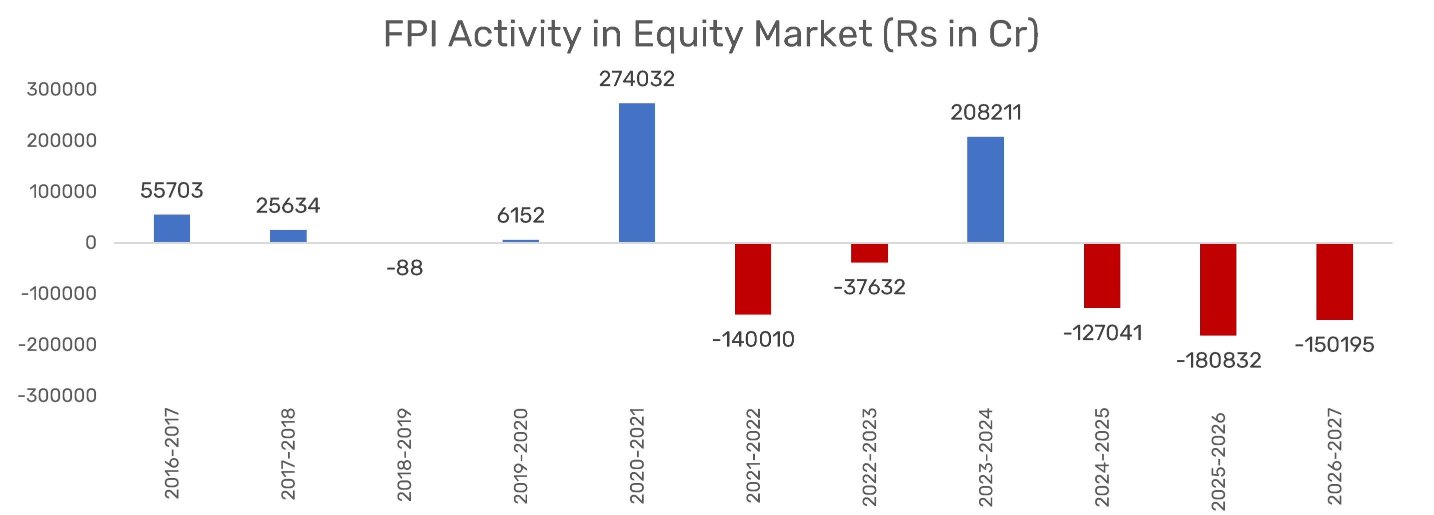
Mutual Fund and FPI Activity..

FPI Monthly activity in Equity Market



Foreign Portfolio Investors (FPIs) remained net sellers in May 2026, withdrawing ₹32,963 crore from Indian equities. While outflows continued, the pace of selling moderated considerably compared to April 2026's outflow of ₹60,847 crore, reflecting a gradual improvement in risk appetite. Investor sentiment remained weighed down by elevated US bond yields, persistent geopolitical tensions in West Asia, and a depreciating Indian rupee, which reduced the attractiveness of local-market returns for foreign investors.

FPI Activity in Equity Market

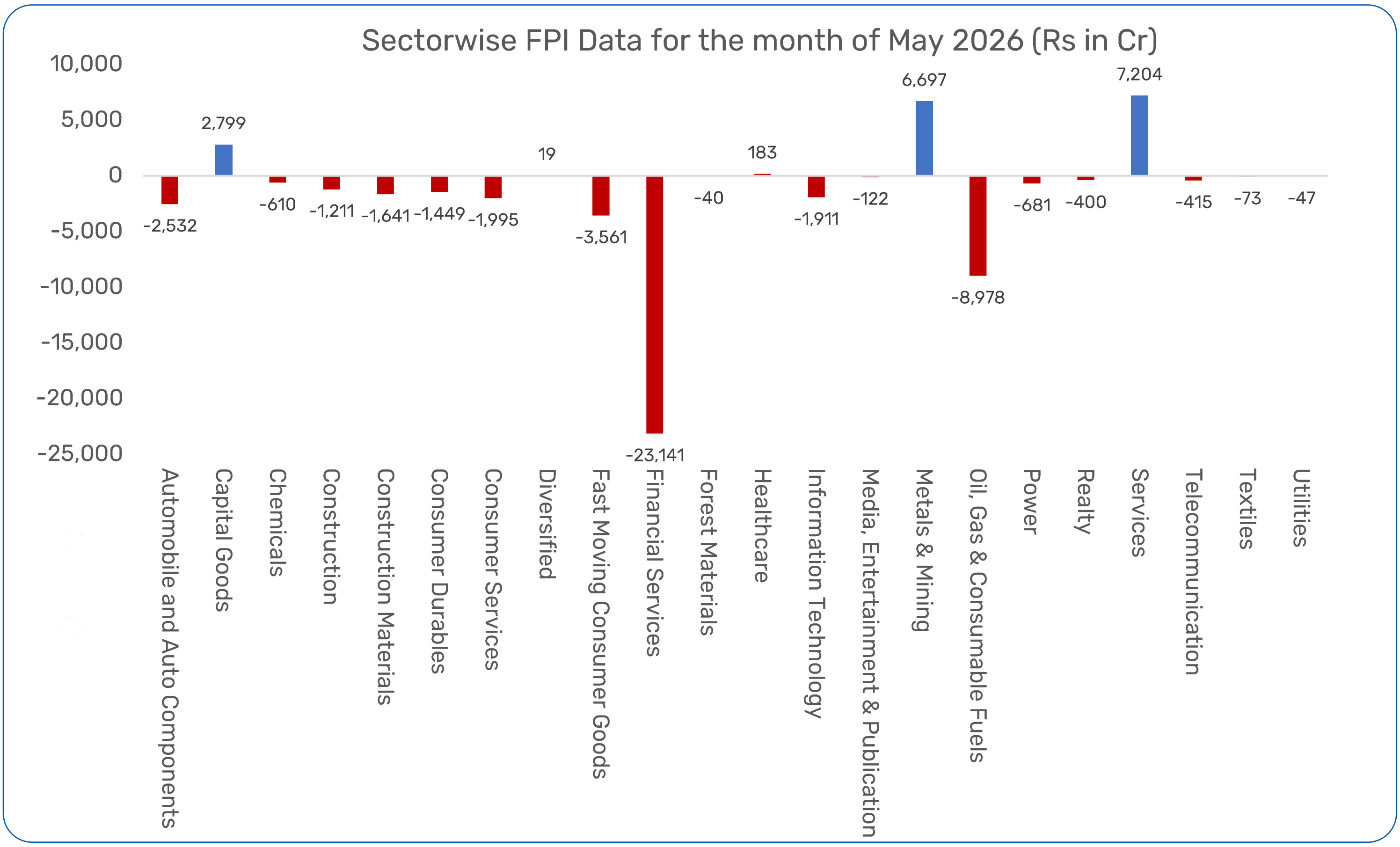


FPIs continued to remain net sellers in FY27, with outflows driven by concerns over slowing global economic growth, uncertainty around the timing and pace of interest rate cuts by major central banks, and persistent strength in the US dollar, which reduced the relative attractiveness of emerging market assets. Investors also adopted a cautious stance toward Indian equities amid moderation in corporate earnings growth, rupee depreciation and rising volatility across global financial markets.

Source –AMFI/ Bajaj Broking/NSDL/ Bloomberg

Mutual Fund and FPI Activity..

FPI SECTORWISE DATA FY26-27



Sector wise FPI Flows.

In May 2026, FPI flows remained cautious but showed signs of sectoral rotation, with investors continuing to trim exposure to heavyweight financials while selectively adding to infrastructure and industrial-linked themes. The steepest outflows were once again concentrated in **Financial Services** (₹23,141 crore), underscoring persistent concerns around global liquidity, currency volatility, and elevated bond yields. Selling also extended to **Oil, Gas & Consumable Fuels** (₹8,978 crore), reflecting caution amid crude price volatility and energy market uncertainty. Consumption-oriented sectors such as **FMCG** (₹3,561 crore), **Automobiles & Auto Components** (₹2,532 crore), and **Consumer Services** (₹1,995 crore) also witnessed notable withdrawals, highlighting reduced appetite for discretionary demand plays. Export-driven and rate-sensitive segments like **Information Technology** (₹1,911 crore) and **Telecommunication** (₹73 crore) remained under pressure, mirroring global macro headwinds.

At the same time, selective inflows emerged in domestic infrastructure and utility-linked sectors. **Utilities** (₹7,204 crore) and **Metals & Mining** (₹6,697 crore) attracted strong buying, reflecting confidence in India's energy transition and industrial growth story. **Capital Goods** (₹2,799 crore) and **Construction** (₹926 crore) also saw inflows, suggesting tactical positioning in manufacturing and capex-linked opportunities. Smaller but positive allocations were noted in **Healthcare** (₹183 crore), **Consumer Durables** (₹80 crore), **Forest Materials** (₹40 crore), and **Diversified** (₹19 crore), indicating selective bottom-up interest.

Overall, May flows reflected a continuation of the risk-off global backdrop, but the intensity of selling moderated compared to March and April. FPIs remained defensive on financials, consumption, and global-facing businesses, while selectively allocating capital toward infrastructure, utilities, and industrial-linked sectors, signaling a cautious yet opportunistic approach to India's long-term growth themes.

Source –AMFI/ Bajaj Broking/NSDL/ Bloomberg

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