

POLICY OF INTERNAL SHORTAGE

We have followed the policy prescribed by the Exchange in case of any internal shortage issues

Shortages in obligations arising out of internal netting of trades

BAJAJ FINANCIAL SECURITIES LIMITED (BFSL) shall have the right to adopt a policy of its choice for internal auctions arising out of internal netting of trades and charge to defaulter seller and compensate the impacted purchaser as per the policy. The current procedure for internal auction is displayed on the website, which may be amended from time to time with prospective effect after publishing the same on the corporate website. The client hereby agrees that if he/she/it has short delivered any securities against his/her/its pay-in-obligation which resulted in exchange / internal shortage, i.e., buy position of another client of BFSL.

Shortage From/To Exchange

In case of short delivery received from the exchange or short delivery given to the Exchange, the price will apply as per the exchange debit/credit invoice. The same will be passed to the client.